Targeted Area - First Time Homebuyer Exemption

Borrowers purchasing in targeted areas do not need to be first-time buyers, and they only need to submit the most recent one year tax return/tax transcript. Targeted areas are determined by census tract number. Effective with new loan reservations 02/21/24 and after. Rev. Proc 2024-08.

Qualified census tracts in this program are:

Clark County:	22.01 (except for areas within the City of Las Vegas or the Town of Paradise) 22.07
	50.10 (except for areas within the City of Henderson) 57.03 57.04
	60.01 (except for areas within the City of North Las Vegas or the Town of Sunrise Manor)
	78.01 (except for areas within the Town of Sunrise Manor)
Lyon County:	9602.06
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Nye County:	9604.11
	9604.13
	9604.14
Washoe	19.01
County:	19.03
-	27.03 (except for areas within the City of Reno)
To determine the census tract of a property, please click on this link:	
http://www.ffiec.gov/Geocode/ default.aspx	

Rev 02/21/24