

CAFA First Home Program

Homebuyer Education

All buyers (any person on title to the property) must attend an approved homebuyer education course. All borrowers, except for cosigners and non-occupant co-borrowers, are required to attend, including first-time buyers and repeat buyers. Homebuyer education must be conducted PRE-CLOSING and by HUD-approved counseling agencies including online HUD-approved non-profits using eHomeAmerica (Neighborworks based curriculum).

Two- to four-unit properties require at least one qualifying borrower to participate in a landlord education program before the note date. Any homeownership and landlord education, as applicable, required by CAFA must be completed prior to the note date and any education completion certificate must be included with the file.

Local approved education providers:

www.midcityredevelopment.org

<http://www.moneymanagement.org>

<http://www.nw.org/network/training/homeownership/default.asp>

<https://nationalmi.myhometrek.org/>

Online approved education providers:

<https://www.ehomeamerica.org/> eHomeAmerica

<https://www.fanniemae.com/education> Fannie Mae HomeView

<https://www.finallyhome.org/en/partners/mgic/> (This is the ONLY homebuyer education that would be acceptable from MGIC. The ReadyNest course is NOT acceptable)